

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

REGULATORY BASIS FINANCIAL STATEMENT AND

INDEPENDENT AUDITORS' REPORT

Year Ended June 30, 2015

ALDRICH AND COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS
COUNCIL GROVE, KANSAS

Unified School District No. 251
North Lyon County

REGULATORY BASIS FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2015
Table of Contents

	<u>Page Number</u>
Independent Auditor's Report	1-2
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement	4-8
Regulatory-Required Supplementary Information:	
Schedule 1 - Summary of Expenditures - Actual and Budget	9
Schedule 2 - Schedule of Receipts and Expenditures	
General Fund	10
Supplemental General	11
At Risk	12
Capital Outlay	13
Contingency Reserve	14
Driver Training	15
Food Service	16
Professional Development	17
Special Education	18
Vocational Education	19
KPERs Retirement	20
Title I	21
Title II A – Improving Teacher Quality	21
Gifts and Grants	22
Rural & Small Schools	23
Character Education	23
After School Program	23
Textbook Rental	23
Alumni	24
Men's Club	24
NHHS Henning	24
NHHS Shreeley	24
NHHS Pruitt	24
NHHS Mounkes	24
Schedule 3 - Schedule of Receipts and Disbursements - Agency Funds	25
Schedule 4 - Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	26

ALDRICH & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

315 WEST MAIN
COUNCIL GROVE, KS 66846

620-767-6653
1-800-361-6545
FAX 620-767-8149

Independent Auditor's Report

Board of Education
Unified School District No. 251
Americus, KS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 251, North Lyon County, Kansas as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on the U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, USD 251 prepared this financial statement to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on the U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on the U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 251, North Lyon County, as of June 30, 2015, or the changes in its financial position or cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 251, North Lyon County as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, agency funds summary of receipts and disbursements, and district activity funds schedule of receipts and expenditures (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. In addition, certain prior year actual information has been presented for a comparative analysis and is not a required part of the basic financial statement. This comparative information has been derived from the District's June 30, 2014 basic financial statement and, in our report dated November 20, 2014 we expressed an unmodified opinion on the financial statement and respective schedules, taken as a whole, on the regulatory basis of accounting. The June 30, 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. All supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2014 and 2015 basic financial statement. The June 30, 2014 and 2015 information has been subjected to the auditing procedures applied in the audit of the respective basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2014 and 2015 information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Aldrich & Company, LLC

Aldrich & Company LLC
Certified Public Accountants
December 30, 2015

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General Fund	\$ 0	\$ 3,550,058	\$ 3,550,058	\$ 0	\$ 0	\$ 0
Supplemental General Fund	66,941	1,279,269	1,211,303	134,907	0	134,907
Special Purpose Funds						
At Risk	0	459,146	405,576	53,570	0	53,570
Capital Outlay	710,468	737,058	322,838	1,124,688	0	1,124,688
Contingency Reserve	216,536	0	130,241	86,295	0	86,295
Driver Training	11,881	37,769	35,368	14,282	0	14,282
Food Service	67,492	282,495	283,614	66,373	0	66,373
Professional Development	3,899	34,000	27,001	10,898	0	10,898
Special Education	168,689	629,288	597,646	200,331	0	200,331
Vocational Education	20,632	63,552	62,565	21,619	0	21,619
KPERs Retirement	0	285,452	285,452	0	0	0
Title I	0	93,302	93,302	0	0	0
Title II - Improving Teacher Quality	0	23,539	23,539	0	0	0
Gifts & Grants	1,359	9,679	6,286	4,752	0	4,752
Rural & Small Schools	0	20,652	20,652	0	0	0
Character Education	102	0	0	102	0	102
Afterschool Program	2,269	7,646	5,127	4,788	0	4,788
Textbook Rental	14,157	51,368	5,429	60,096	0	60,096
District Activity Funds	31,576	64,307	63,990	31,893	0	31,893
Trust Funds						
Private Purpose Trust Funds	7,897	861	1,100	7,658	0	7,658
Total Reporting Entity						
(Excluding Agency Funds)	<u>\$ 1,323,898</u>	<u>\$ 7,629,441</u>	<u>\$ 7,131,087</u>	<u>\$ 1,822,252</u>	<u>\$ 0</u>	<u>\$ 1,822,252</u>
Checking Account - Kansasland Bank						\$ 1,218,609
Money Market - Kansasland Bank						565,104
Men's Club Scholarship Savings						763
Men's Club Scholarship CD						5,000
Checking Account - Americus School Activity - Kansasland Bank						14,280
Checking Account - Reading School Activity - Reading State Bank						6,586
Checking & CD Accounts - Northern Heights Activity - Kansasland Bank						<u>36,499</u>
Total Cash						1,846,841
Less: Agency Funds per Schedule 3						<u>(24,589)</u>
Total Reporting Entity (Excluding Agency Funds)						<u>\$ 1,822,252</u>

The accompanying notes are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

NOTES TO THE FINANCIAL STATEMENT
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 251 (USD 251), North Lyon County has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The more significant of the district's accounting policies are described below.

Financial Reporting Entity

Unified School District No. 251 was organized in accordance with State Statutes to provide a system of public education to elementary through high school students who reside within the designated District areas. USD No. 251 is a municipal corporation governed by an elected seven-member board of education. The District's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the District.

General Funds - the chief operating fund. Used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

USD 251 records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are treated as a budget credit.

Use of Estimates

The preparation of financial statements in conformity with the regulatory basis of accounting requires management to make estimates and assumptions that affect the reported amounts of cash receipts, cash expenditures, cash and unencumbered cash balances at the date of the financial statement. Accordingly, actual results could differ from those estimates.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

NOTES TO THE FINANCIAL STATEMENT
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

Ad Valorem Tax Revenues

The determination of assessed valuations and collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20 prior to the fiscal year for which they are budgeted and the second half is due the following May 10. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding eighteen month period on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such amendments this year.

After the above procedures have been followed; the Kansas State Board of Education computes the maximum legal general fund of operating expenses. For the fiscal year ended June 30, 2015, the State calculation of the legal maximum general fund budget was \$3,501,853. In accordance with Kansas statutes, a district is penalized state aid equal to the amount expended in excess of the computed statutory limitation plus any qualifying budget credits. The District was within its maximum legal general fund budget authority for the fiscal year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory basis receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve, Title I, Title II – Improving Teacher Quality, Grants & Donations, Rural and Small Schools, Character Education, Afterschool Program, and Textbook Rental.

Spending in funds, which are not subject to the legal annual operating budget requirements are controlled by federal regulations, by other statutes, or by use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

NOTES TO THE FINANCIAL STATEMENT
June 30, 2015

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT)

Compliance with Finance-Related Legal and Contractual Obligations

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports, Department of Education, and interpretation by the County Attorney and legal representatives of the municipality.

K.S.A. requires that sealed bids be obtained for certain purchases over \$20,000. The district used an adjoining districts negotiated deal for computer equipment.

Management is not aware of any other regulatory violations for the period covered by this audit.

State and Federal Aid Compliance

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the governmental agency. Any disallowed claim resulting from such audit could become a liability of the General Fund or other applicable fund. However, in the opinion of management, any such disallowed claim would not have a material effect on the financial statements of the District at June 30, 2015.

NOTE 3 - DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories that may be used by the District. The statute requires banks eligible to hold the Government's funds have a main or branch bank in the county in which the Government is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate or return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the carrying amount of the District's deposits was \$1,846,841 and the bank balance was \$2,039,184. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$314,159 was covered by FDIC insurance and the remaining \$1,725,025 was collateralized by pledged securities held under joint custody receipts issued by banks within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka in the District's name.

NOTE 4 – IN SUBSTANCE RECEIPT IN TRANSIT

The District received \$235,599 in the general fund subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

NOTE 5 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

NOTES TO THE FINANCIAL STATEMENT
June 30, 2015

NOTE 6 - DEFINED BENEFIT PENSION PLAN

Plan Description - USD 251, North Lyon County participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates. Effective January 1, 2015, KPERS has three benefit structures and funding depends on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Tier 3 members were first employed on or after Jan 1, 2015. Kansas law establishes member-employee contribution rate at 5% of covered salary for Tier 1 members with the rate increasing to 6% on January 1, 2015 and at 6% of covered salary for Tier 2 members. Member employee's contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. Tier 3 members are part of a new cash balance plan with a member-employee contribution rate of 6%. Member employee's contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability

The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$3,993,369 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE 7 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences

Full-time twelve month employees annually earn vacation as follows: One through five years of employment: Ten days; Six through fifteen years: fifteen days; and sixteen or more years: twenty days. Vacation time is non-accumulative and must be used by July 1st of the following year.

Full-time twelve month employees are granted twelve days of sick leave and all other employees are granted ten days of sick leave on the first day of his/her contract. Up to 60 days may be accumulated. No compensation is provided if the 60 day accumulation is not used. One-half of the accumulated time over 60 days is bought back by the District at the substitute teacher rate for certified staff and at the daily salary rate for classified employees. The balance over 60 days is forfeited.

A sick leave bank was established in 1989 to provide temporary relief from loss of pay due to severe illness, accident or major surgery. Employees may contribute one day of sick leave to the bank per year for use by an employee who qualifies, has used all of his or her sick leave and is selected by a committee. The maximum number of sick leave days which can be held in the sick leave bank is 220 days.

Employees are granted two days of personal leave per school year for the first ten years of employment with a maximum five days accumulation. Employees who have worked for the District eleven years or longer receive three days per year with a maximum six days accumulation.

Compensated Absences (Cont)

The district recognizes these benefits as paid. No provision has been made for accumulated paid leave in this financial statement.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

NOTES TO THE FINANCIAL STATEMENT
June 30, 2015

NOTE 7 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT)

Other Post-Employment Benefits (Cont)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 8 - TRANSFERS

Inter-fund transfers during the fiscal year ended June 30, 2015 consisted of the following:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Statute</u>
General	Drivers Training	\$ 8,000	72-6428
General	Special Education	598,197	72-6428
General	At Risk K-12	352,970	72-6428
General	Professional Development	14,000	72-6428
General	Vocational Education	60,000	72-6428
General	Textbook	38,540	72-6428
Supplemental General	Drivers Training	25,000	72-6433
Supplemental General	Professional Development	20,000	72-6433
Supplemental General	At Risk K-12	95,000	72-6433
Supplemental General	Food Service	34,716	72-6433

NOTE 9 – LEASE PURCHASE

Energy Efficient Lighting Upgrades

In March 2012, the District entered into a lease with Excel Energy Group, Inc. for the purchase of energy efficient lighting upgrades. The amount financed was \$134,220. The lease carries an annual interest rate of 4.7%. Twelve semi-annual payments of \$12,966 beginning September 15, 2012 are scheduled. Payments are scheduled from the Capital outlay fund.

Changes in long term debt are as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Payments</u>	<u>Ending Balance</u>	<u>Interest Paid</u>
Excel lease	\$ 71,778	\$ 0	\$ 22,824	\$ 48,954	\$ 3,108

Maturities of the loan for the next five fiscal years and in five year increments thereafter are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	23,909	2,023	25,932
2017	25,045	887	25,932
Total	\$ 48,954	\$ 2,910	\$ 51,864

NOTE 10 – SUBSEQUENT EVENTS – FACILITIES STUDY

The District is currently exploring options for upgrading its facilities. This may include a bond election and the issuance of bonds.

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 1

Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

Governmental Type Funds	Certified Budget	Adjustment to Comply With Legal Max.	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	\$ 3,643,607	\$ (141,754)	\$ 48,205	\$ 3,550,058	\$ 3,550,058	\$ 0
Supplemental General Fund	1,249,287	(37,984)		1,211,303	1,211,303	0
Special Purpose Funds						
At Risk	441,794			441,794	405,576	(36,218)
Capital Outlay	1,417,584			1,417,584	322,838	(1,094,746)
Driver Training	49,661			49,661	35,368	(14,293)
Food Service	337,509			337,509	283,614	(53,895)
Professional Development	59,143			59,143	27,001	(32,142)
Special Education	780,189			780,189	597,646	(182,543)
Vocational Education	69,160			69,160	62,565	(6,595)
KPERS Retirement	344,560			344,560	285,452	(59,108)

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2A

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

GENERAL FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Lyon, Osage & Wabaunsee County	\$ 1,172,177	\$ 169	\$ 0	\$ 169
Federal Aid	0	0	0	0
State Aid	1,959,092	3,084,487	3,143,607	(59,120)
Special Ed Pass Through	473,478	417,197	500,000	(82,803)
Reimbursed expense	81,644	48,205	0	48,205
Total Receipts	3,686,391	3,550,058	3,643,607	(93,549)
Expenditures				
Instruction	1,601,059	1,415,679	1,622,098	(206,419)
Student Support	185,266	192,702	188,810	3,892
Instructional Support	110,563	99,299	114,476	(15,177)
General Administration	321,897	245,915	274,345	(28,430)
School Administration	318,179	352,710	323,579	29,131
Central Services	6,206	21,190	25,905	(4,715)
Operations & Maintenance	173,224	138,081	8,500	129,581
Other Supplemental Service/Community Serv	23,321	12,775	23,500	(10,725)
Operating Transfers	946,676	1,071,707	1,062,394	9,313
Adjustment to comply with legal maximum	0	0	(141,754)	141,754
Total legal general fund budget	3,686,391	3,550,058	3,501,853	48,205
Adjustment for qualifying budget credits	0	0	48,205	(48,205)
Total Expenditures	3,686,391	3,550,058	\$ 3,550,058	\$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, July 1	0	0		
Unencumbered Cash, June 30	\$ 0	\$ 0		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2B

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Lyon, Osage & Wabaunsee County	\$ 919,002	\$ 1,279,269	\$ 1,182,346	\$ 96,923
Federal Aid	0	0	0	0
State Aid	305,718	0	0	0
Total Receipts	1,224,720	1,279,269	1,182,346	96,923
Expenditures				
Instruction	378,113	416,904	404,160	12,744
Instructional Support	0	0	0	0
General Administration	23,971	114,770	69,457	45,313
School Administration	0	0	0	0
Central Services	1,125	0	1,200	(1,200)
Operations & Maintenance	263,803	201,818	278,901	(77,083)
Student Transportation	498,633	303,095	436,069	(132,974)
Operating Transfers	62,129	174,716	59,500	115,216
Adjustment to comply with legal maximum	0	0	(37,984)	37,984
Total Expenditures	1,227,774	1,211,303	\$ 1,211,303	\$ 0
Receipts Over (Under) Expenditures	(3,054)	67,966		
Unencumbered Cash, July 1	69,995	66,941		
Unencumbered Cash, June 30	\$ 66,941	\$ 134,907		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2C

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

AT RISK

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenue	\$ 0	\$ 11,176	\$ 0	\$ 11,176
Operating Transfers	<u>426,686</u>	<u>447,970</u>	<u>441,794</u>	<u>6,176</u>
Total Receipts	<u>426,686</u>	<u>459,146</u>	<u>441,794</u>	<u>17,352</u>
Expenditures				
Instruction	<u>426,686</u>	<u>405,576</u>	<u>441,794</u>	<u>(36,218)</u>
Total Expenditures	<u>426,686</u>	<u>405,576</u>	<u>\$ 441,794</u>	<u>\$ (36,218)</u>
Receipts Over (Under) Expenditures	0	53,570		
Unencumbered Cash, July 1	<u>0</u>	<u>0</u>		
Unencumbered Cash, June 30	<u>\$ 0</u>	<u>\$ 53,570</u>		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2D

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

CAPITAL OUTLAY

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Lyon, Osage & Wabaunsee County	\$ 460,383	\$ 722,016	\$ 685,047	\$ 36,969
State Aid	0	0	0	0
Other Revenue	11,539	15,042	0	15,042
Operating transfers	0	0	0	0
Total Receipts	<u>471,922</u>	<u>737,058</u>	<u>685,047</u>	<u>52,011</u>
Expenditures				
Capital Outlay	<u>292,460</u>	<u>322,838</u>	<u>1,417,584</u>	<u>(1,094,746)</u>
Total Expenditures	<u>292,460</u>	<u>322,838</u>	<u>\$ 1,417,584</u>	<u>\$ (1,094,746)</u>
Receipts Over (Under) Expenditures	179,462	414,220		
Unencumbered Cash, July 1	<u>531,006</u>	<u>710,468</u>		
Unencumbered Cash, June 30	<u>\$ 710,468</u>	<u>\$ 1,124,688</u>		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2E

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

CONTINGENCY RESERVE

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures		
Repairs	<u>0</u>	<u>130,241</u>
Receipts Over (Under) Expenditures	0	(130,241)
Unencumbered Cash, July 1	<u>216,536</u>	<u>216,536</u>
Unencumbered Cash, June 30	<u>\$ 216,536</u>	<u>\$ 86,295</u>

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2F

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

DRIVER TRAINING

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,635	\$ 2,604	\$ 2,805	\$ (201)
Fees	2,939	2,165	2,475	(310)
Interest	0	0	0	0
Other Revenue	0	0	0	0
Operating Transfers	<u>23,732</u>	<u>33,000</u>	<u>32,500</u>	<u>500</u>
Total Receipts	<u>29,306</u>	<u>37,769</u>	<u>37,780</u>	<u>(11)</u>
Expenditures				
Instruction	29,758	31,864	30,547	1,317
Vehicle Operation	<u>3,792</u>	<u>3,504</u>	<u>19,114</u>	<u>(15,610)</u>
Total Expenditures	<u>33,550</u>	<u>35,368</u>	<u>\$ 49,661</u>	<u>\$ (14,293)</u>
Receipts Over (Under) Expenditures	(4,244)	2,401		
Unencumbered Cash, July 1	<u>16,125</u>	<u>11,881</u>		
Unencumbered Cash, June 30	<u>\$ 11,881</u>	<u>\$ 14,282</u>		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2G

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

FOOD SERVICE

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,702	\$ 2,541	\$ 2,314	\$ 227
Federal Aid	150,204	148,609	141,342	7,267
Meal Charges	94,310	96,151	96,361	(210)
Other income	0	478	10,000	(9,522)
Operating Transfers	0	34,716	20,000	14,716
Total Receipts	<u>247,216</u>	<u>282,495</u>	<u>270,017</u>	<u>12,478</u>
Expenditures				
Food Service	<u>262,546</u>	<u>283,614</u>	<u>337,509</u>	<u>(53,895)</u>
Total Expenditures	<u>262,546</u>	<u>283,614</u>	<u>\$ 337,509</u>	<u>\$ (53,895)</u>
Receipts Over (Under) Expenditures	(15,330)	(1,119)		
Unencumbered Cash, July 1	<u>82,822</u>	<u>67,492</u>		
Unencumbered Cash, June 30	<u>\$ 67,492</u>	<u>\$ 66,373</u>		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2H

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

PROFESSIONAL DEVELOPMENT

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenue	\$ 120	\$ 0	\$ 0	\$ 0
Operating Transfers	<u>15,000</u>	<u>34,000</u>	<u>55,000</u>	<u>(21,000)</u>
Total Receipts	<u>15,120</u>	<u>34,000</u>	<u>55,000</u>	<u>(21,000)</u>
Expenditures				
Professional Development	<u>30,315</u>	<u>27,001</u>	<u>59,143</u>	<u>(32,142)</u>
Total Expenditures	<u>30,315</u>	<u>27,001</u>	<u>\$ 59,143</u>	<u>\$ (32,142)</u>
Receipts Over (Under) Expenditures	(15,195)	6,999		
Unencumbered Cash, July 1	<u>19,094</u>	<u>3,899</u>		
Unencumbered Cash, June 30	<u>\$ 3,899</u>	<u>\$ 10,898</u>		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2I

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

SPECIAL EDUCATION

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenues	\$ 61,286	\$ 31,091	\$ 71,500	\$ (40,409)
Federal Aid	0	0	0	0
Operating Transfers	<u>543,387</u>	<u>598,197</u>	<u>540,000</u>	<u>58,197</u>
Total Receipts	<u>604,673</u>	<u>629,288</u>	<u>611,500</u>	<u>17,788</u>
Expenditures				
Instruction	572,195	579,400	732,243	(152,843)
Transportation	<u>42,981</u>	<u>18,246</u>	<u>47,946</u>	<u>(29,700)</u>
Total Expenditures	<u>615,176</u>	<u>597,646</u>	<u>\$ 780,189</u>	<u>\$ (182,543)</u>
Receipts Over (Under) Expenditures	(10,503)	31,642		
Unencumbered Cash, July 1	<u>179,192</u>	<u>168,689</u>		
Unencumbered Cash, June 30	<u>\$ 168,689</u>	<u>\$ 200,331</u>		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2J

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

VOCATIONAL EDUCATION

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Other Revenue	\$ 3,353	\$ 2,693	\$ 3,400	\$ (707)
State Aid	11,407	859	12,528	(11,669)
Operating Transfers	0	60,000	32,600	27,400
Total Receipts	14,760	63,552	48,528	15,024
Expenditures				
Instruction	25,551	50,652	69,160	(18,508)
Transportation	1,407	11,913	0	11,913
Total Expenditures	26,958	62,565	\$ 69,160	\$ (6,595)
Receipts Over (Under) Expenditures	(12,198)	987		
Unencumbered Cash, July 1	32,830	20,632		
Unencumbered Cash, June 30	\$ 20,632	\$ 21,619		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2K

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

KPERS RETIREMENT

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
KPERS Employer Contributions	\$ 287,133	\$ 285,452	\$ 344,560	\$ (59,108)
Expenditures				
KPERS Employee Benefits	287,133	285,452	\$ 344,560	\$ (59,108)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, July 1	0	0		
Unencumbered Cash, June 30	\$ 0	\$ 0		

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2L

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015

	<u>TITLE I</u>	<u>TITLE IIA IMPROVING TEACHER QUALITY</u>
Receipts		
Federal Aid	\$ 93,302	\$ 23,539
Other	<u>0</u>	<u>0</u>
Total Receipts	<u>93,302</u>	<u>23,539</u>
Expenditures		
Instruction	93,302	0
Other	<u>0</u>	<u>23,539</u>
Total Expenditures	<u>93,302</u>	<u>23,539</u>
Receipts Over (Under) Expenditures	<u>0</u>	<u>0</u>
Unencumbered Cash, July 1	<u>0</u>	<u>0</u>
Unencumbered Cash, June 30	<u>\$ 0</u>	<u>\$ 0</u>

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2M

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

GIFTS AND GRANTS

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 0	\$ 0
Other	<u>172</u>	<u>9,679</u>
Total Receipts	<u>172</u>	<u>9,679</u>
Expenditures		
Student Support	<u>0</u>	<u>6,286</u>
Total Expenditures	<u>0</u>	<u>6,286</u>
Receipts Over (Under) Expenditures	172	3,393
Unencumbered Cash, July 1	<u>1,187</u>	<u>1,359</u>
Unencumbered Cash, June 30	<u>\$ 1,359</u>	<u>\$ 4,752</u>

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 2N

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015

	<u>RURAL & SMALL SCHOOLS</u>	<u>CHARACTER EDUCATION</u>	<u>AFTERSCHOOL PROGRAM</u>	<u>TEXTBOOK RENTAL</u>
Receipts				
Federal Aid	\$ 20,652	\$ 0	\$ 0	\$ 0
Fees & Donations	0	0	7,646	12,828
Transfers from other funds	0	0	0	38,540
Total Receipts	<u>20,652</u>	<u>0</u>	<u>7,646</u>	<u>51,368</u>
Expenditures				
Salaries, supplies & services	<u>20,652</u>	<u>0</u>	<u>5,127</u>	<u>5,429</u>
Total Expenditures	<u>20,652</u>	<u>0</u>	<u>5,127</u>	<u>5,429</u>
Receipts Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>2,519</u>	<u>45,939</u>
Unencumbered Cash, July 1	<u>0</u>	<u>102</u>	<u>2,269</u>	<u>14,157</u>
Unencumbered Cash, June 30	<u>\$ 0</u>	<u>\$ 102</u>	<u>\$ 4,788</u>	<u>\$ 60,096</u>

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 20

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015

TRUST FUNDS

	<u>Alumni</u>	<u>Men's Club</u>	<u>NHHS Henning</u>	<u>NHHS Sheeley</u>	<u>NHHS Pruitt</u>	<u>NHHS Mounkes</u>	<u>Total</u>
Receipts							
Donations	\$ 0	\$ 0	\$ 440	\$ 300	\$ 0	\$ 100	\$ 840
Other Revenues	0	21	0	0	0	0	21
Total Receipts	<u>0</u>	<u>21</u>	<u>440</u>	<u>300</u>	<u>0</u>	<u>100</u>	<u>861</u>
Expenditures							
Scholarships	<u>0</u>	<u>0</u>	<u>600</u>	<u>300</u>	<u>0</u>	<u>200</u>	<u>1,100</u>
Receipts Over (Under) Expend	<u>0</u>	<u>21</u>	<u>(160)</u>	<u>0</u>	<u>0</u>	<u>(100)</u>	<u>(239)</u>
Unencumbered Cash, July 1	<u>1,012</u>	<u>5,742</u>	<u>687</u>	<u>1</u>	<u>280</u>	<u>175</u>	<u>7,897</u>
Unencumbered Cash, June 30	<u>\$ 1,012</u>	<u>\$ 5,763</u>	<u>\$ 527</u>	<u>\$ 1</u>	<u>\$ 280</u>	<u>\$ 75</u>	<u>\$ 7,658</u>

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 3

Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2015

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
NHHS				
Class of 2009	\$ 22	\$ 0	\$ 0	\$ 22
Class of 2010	474	0	0	474
Class of 2011	355	0	0	355
Class of 2012	1,352	0	0	1,352
Class of 2013	40	0	0	40
Class of 2015	1,928	0	1,928	0
Class of 2016	3,384	50	2,044	1,390
Class of 2017	236	2,713	492	2,457
Class of 2018	0	1,374	860	514
Art Club	30	259	112	177
FBLA	3,360	10,659	9,891	4,128
FCCLA	1,356	1,195	1,565	986
Flag Club	137	0	0	137
Chess Club	5	0	5	0
Industrial Arts Club	568	615	173	1,010
National Honor Society	4,398	155	135	4,418
Rodeo Club	354	0	354	0
Science Club	1,177	402	380	1,199
Student Council	738	3,108	3,027	819
Weight Lifting Club	589	652	790	451
	<u>20,503</u>	<u>21,182</u>	<u>21,756</u>	<u>19,929</u>
Americus				
8th Grade	736	6,239	6,307	668
FBLA	121	387	483	25
Pep Club	122	0	0	122
Stuco	993	176	0	1,169
	<u>1,972</u>	<u>6,802</u>	<u>6,790</u>	<u>1,984</u>
Reading				
Stuco	<u>1,306</u>	<u>4,526</u>	<u>3,156</u>	<u>2,676</u>
	<u>1,306</u>	<u>4,526</u>	<u>3,156</u>	<u>2,676</u>
Total Agency Funds	<u>\$ 23,781</u>	<u>\$ 32,510</u>	<u>\$ 31,702</u>	<u>\$ 24,589</u>

See Accompanying Auditors' Report.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Schedule 4

Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Northern Heights	\$ 4,510	\$ 24,733	\$ 27,726	\$ 1,517	\$ 0	\$ 1,517
Americus	6,630	8,476	8,866	6,240	0	6,240
Total Gate Receipts	<u>11,140</u>	<u>33,209</u>	<u>36,592</u>	<u>7,757</u>	<u>0</u>	<u>7,757</u>
School Projects						
High School						
Year Book	7,606	2,801	3,090	7,317	0	7,317
Concessions	1,585	9,862	9,266	2,181	0	2,181
Student Activities	1,815	679	301	2,193	0	2,193
Drama/Forensics	807	827	1,379	255	0	255
Industrial Arts	1,914	2,463	2,213	2,164	0	2,164
Library	30	27	0	57	0	57
Music	312	179	487	4	0	4
Americus						
Yearbook	7	0	0	7	0	7
Concessions	2,572	8,368	6,819	4,121	0	4,121
Music	242	4,509	2,824	1,927	0	1,927
Reading						
Yearbook	0	0	0	0	0	0
Concessions	1,243	883	1,019	1,107	0	1,107
Other Projects	2,303	500	0	2,803	0	2,803
Total School Projects	<u>20,436</u>	<u>31,098</u>	<u>27,398</u>	<u>24,136</u>	<u>0</u>	<u>24,136</u>
Total District Activity Funds	<u>\$ 31,576</u>	<u>\$ 64,307</u>	<u>\$ 63,990</u>	<u>\$ 31,893</u>	<u>\$ 0</u>	<u>\$ 31,893</u>

See Accompanying Auditors' Report.